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Asset Refresh Forecasting & Optimization

THE PROBLEM: The lack of comprehensive, real-time visibility into hardware inventory, software usage, and system lifespans negatively impacts the ability to accurately forecast capital and operational expenditures (CapEx and OpEx), identify ways to streamline asset lifecycle management programs, and reduce costs.

User onboarding and offboarding, end-of-life systems, lease agreements, hardware performance issues, software licensing, and more all impact budget forecasting and allocation of IT resources to support business needs. Unfortunately, this information is spread across multiple siloed systems and spreadsheets - or it is known anecdotally by managers but not readily accessible.

In addition, IT teams often lack a comprehensive inventory of hardware, who is using it, and where it is located to identify ways to use assets sitting in inventory, reallocate assets when another user upgrades to a different device or leaves, or combine asset refresh cycles with OS migration programs. Leaders also lack the information they need to rationalize applications and reduce licensing costs.



THE SOLUTION: **READY**WORKS

ReadyWorks aggregates data coming from your discovery tools, systems of record, and spreadsheets into one platform – no CMDB cleanup required. (ReadyWorks does that for you!) This data is then used to update inventory, accurately correlate hardware and software with user information (e.g., location, department, requirements, and policies), identify systems and software that are nearing end of life, and prepare accurate forecasts of upcoming IT investment requirements.

BUSINESS IMPACT:

2020

Better Cost Control:

Identify underutilized assets and eliminate redundant or unnecessary software and hardware to reduce costs and maximize return on investment.

2024

Improved Employee Experience: Employees have the right tools when they need them.

Better Decision-Making:

Enhanced visibility into the IT estate enables IT and business leaders to make more informed decisions about purchasing, upgrading, and replacing hardware and software, as well as other change-related decisions.

Improved Security:

Identify security vulnerabilities and ensure that all software and hardware are up to date and secure.

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- Integrate IT and business systems to get an accurate inventory of all hardware, OS versions, application usage, users, databases, and interdependencies.
- Automate chain of custody over devices from receipt into inventory through distribution to your end users and disposal.
- Assign all assets to employees, departments, and cost centers.
- Identify end-of-life systems and assets due for refresh.
- Automate communications and surveys to end users and managers to confirm hardware and application requirements.
- Quickly identify similar/redundant applications and automate user/stakeholder surveys to validate specific needs and usage.
- Optimize costs by identifying under-utilized assets and consolidating resources.
- Prepare accurate financial forecasts for upgrades and replacements.
- Automatically update all systems of records with updated information.

WHAT'S INCLUDED:

- Bi-directional connectors to automatically collect asset and user information from data-sources including CMDBs, configuration platforms, identity management systems, HR, DEX platforms, access management systems, and ticketing systems. (10 connectors included in standard subscription.)
- Automated import of spreadsheets and other unstructured data sources.
- Outbound orchestration to update source systems of record.
- Full suite of asset inventory and audit response reports.
- Automated workflows and communication templates for software and hardware assessments.
- Configurable data portals to collect data from users and stakeholders.
- Configurable dashboards and reporting including identification of EOL systems, hardware due for replacement, and investment forecasts.
- Guided implementation followed by ongoing support and training.

Accurately forecast asset needs and ways to optimize IT investments with ReadyWorks.

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